



PRESS RELEASE

10.03.2026

Directorate of Enforcement (ED), Bhopal Zonal Office has filed a Prosecution Complaint under the provisions of PMLA, 2002 before the Hon'ble Special Court (PMLA), Jabalpur on 10.03.2026 against Smt. Vibha Vedprakash Srivastava in connection with the money laundering investigation arising out of disproportionate assets case of Late Shri Ved Prakash Srivastava. In this matter, the Hon'ble Court has issued notice to the accused Smt. Vibha Srivastava for pre-cognisance hearing.

ED initiated investigation on the basis of FIR registered by CBI, ACB, Jabalpur under Section 109 of IPC, 1860 and Section 13(2) read with 13(1)(e) of the Prevention of Corruption Act, 1988 against Late Shri Ved Prakash Srivastava, the then Divisional Engineer, Western Railways, Rajkot Division (Gujarat) and his wife Smt. Vibha Srivastava for acquiring assets disproportionate to their known sources of income. Subsequently, CBI filed Charge Sheet/Final Report No. 02/2023 dated 23.05.2023 before the Ld. Special Court for CBI Cases, Jabalpur.

ED investigation revealed that Late Shri Ved Prakash Srivastava, while working as a public servant in the Railways, amassed disproportionate assets amounting to Rs. 1.66 Crore (approx.) which were 112.39% more than his known lawful income during the check period from 01.04.2008 to 25.05.2018. These assets included immovable properties, bank balances, fixed deposits, PPF investments and other financial assets held in his name as well as in the name of his wife and family members. The total Proceeds of Crime in this case have been quantified at Rs. 1.66 Crore (approx.).

During the course of investigation, ED has provisionally attached properties worth Rs. 1.58 Crore (approx.) vide Provisional Attachment Order dated 05.02.2026 under the provisions of PMLA. The attached properties include two residential flats, fixed deposits and bank balances held in the name of Late Shri Ved Prakash Srivastava and Smt. Vibha Srivastava.